

Lifestyle Goals



With a well-designed Retirement Lifestyle Plan, you can obtain the most enjoyment possible from the money you have to spend during the rest of your life. In an uncertain world where investment returns are unpredictable, it is the most important exercise you can do to increase the likelihood that you'll enjoy a rewarding retirement.

Planning the future you want should be an enjoyable process, and it all starts with your Goals.

Pg. 1 Begin by telling us a little about yourself.

Pg. 2-4 Each category has an "Importance" column. We use this number to rank your goals, 10 as the most important to you, 1 as the least important.

For each Goal, enter two spending amounts, Ideal and Acceptable. This creates our Acceptable Range. The Ideal Amount is the amount you would really like in a perfect world. The Acceptable Amount is the least that would still be OK. Then, ask yourself this question: "If I could be confident that the amount of money I'd have to fund each Goal would be within the Acceptable Range, would I be satisfied?" Be sure you can answer yes.

***College**-enter all college goals regardless of whether they occur before or after your retire.

	Client 1	Client 2
Name		
Date of Birth		
Employment Income		
Other Income		

Children and Grandchildren (or any other Participant included in this plan)

Name	Date of Birth	Relationship

Retirement Age

When would you like to retire? First enter the earliest age at which you might like to retire as your Ideal Age. Then enter the latest you could retire and still be satisfied as an Acceptable Age.

	Client 1	Client 2
Ideal Age		
Acceptable Age		
How willing are you to retire later to attain your goals?	<input type="checkbox"/> Very Willing <input type="checkbox"/> Somewhat Willing <input type="checkbox"/> Slightly Willing	<input type="checkbox"/> Very Willing <input type="checkbox"/> Somewhat Willing <input type="checkbox"/> Slightly Willing
Who can retire first?	Select One: <input type="checkbox"/> Either can retire first. <input type="checkbox"/> Only Client 1 can retire first. <input type="checkbox"/> Both retire in the same year. <input type="checkbox"/> Only Client 2 can retire first.	

COLLEGE/EDUCATION

Importance High Low 10 → 1	Description	Start Year	Amount		Number of Years
			Ideal	Acceptable	
8	e.g., College for Mary	2018	\$25,000	\$18,000	4

TRAVEL

Importance High Low 10 → 1	Description	Start Year	Amount		How Often	How Many Times
			Ideal	Acceptable		
7	e.g., Annual Travel Fund	Retirement	\$12,000	\$8,000	Yearly	20

CAR

Importance High Low 10 → 1	Description	Year needed	Amount		How Often	How Many Times
			Ideal	Acceptable		
8	e.g., John's SUV	2015	\$42,000	\$30,000	Every 4 yrs	6

MAJOR PURCHASE

Importance High Low 10 → 1	Description	Year needed	Amount		How Often	How Many Times
			Ideal	Acceptable		
4	e.g., ski boat	2012	\$40,000	\$20,000	once	1

HEALTH CARE

Importance High Low 10 → 1	Description	Year needed	Amount		How Often	How Many Times
			Ideal	Acceptable		
9	e.g., Extra Health Expense (age 80)	2029	\$15,000	\$10,000	yearly	10

NEW HOME

Importance High Low 10 → 1	Description	Year	Amount	
			Ideal	Acceptable
7	e.g., Mountain condo	retirement	\$350,000	\$250,000

HOME IMPROVEMENT

Importance High Low 10 → 1	Description	Year	Amount		How Often	Number of Years
			Ideal	Acceptable		
5	e.g., Renovate kitchen	2010	\$60,000	\$40,000	once	1

WEDDING

Importance High Low 10 → 1	Description	Year	Amount	
			Ideal	Acceptable
7	e.g., Holly's Wedding	2022	\$35,000	\$22,000

CELEBRATION

Importance High Low 10 → 1	Description	Year	Amount	
			Ideal	Acceptable
5	e.g., 50th anniversary	2021	\$35,000	\$20,000

GIFTS-DONATIONS-HELP

Importance High Low 10 → 1	Description	Year	Amount		How Often	Number of Years
			Ideal	Acceptable		
6	e.g., Gifts for Tim	2025	\$20,000	\$10,000	yearly	5

PROVIDE CARE FOR SOMEONE

Importance High Low 10 → 1	Description	Year	Amount		How Often	Number of Years
			Ideal	Acceptable		
8	e.g., Care for mom	2009	\$45,000	\$45,000	yearly	5

START BUSINESS

Importance High Low 10 → 1	Description	Year	Amount	
			Ideal	Acceptable
5	e.g., Start Gift Shop	retirement	\$40,000	\$28,000

LEAVE BEQUEST

Importance High Low 10 → 1	Description	Amount	
		Ideal	Acceptable
2	e.g., Bequest to Alma Mater	\$50,000	\$0

ANYTHING ELSE

Importance High Low 10 → 1	Description	Year	Amount		How Often	Number of Years
			Ideal	Acceptable		
1	e.g., Club Membership	retirement	\$10,000	\$10,000	yearly	15

BASIC LIVING EXPENSES This Goal is for your basic day-do-day living expenses during retirement.

Importance High Low 10 → 1	Description	Amount	
		Ideal	Acceptable
10	Basic Living Expenses	\$_____ Per year	\$_____ Per year